

Innovation. Together.

Statement on the current COVID-19 epidemic

Dear Partners,

Due to domestic and international restrictions in relation to COVID-19, unfortunately may happen that Abraziv Ltd can not keep the previously confirmed deadlines and deliver with delay because of the unforeseeable emergency measures that have been in force in the last weeks/days.

Though our Company makes every step necessary to minimize the possibility of any delays and inconvenience, but according to the known facts (traffic restrictions, decrease of human resources, transporting issues, the lack of supply, spare-part and equipment etc.) and the expected more extensive restrictions in the future we can not rule out the possibility of delayed fulfillment of ongoing projects and orders.

We consider this situation as Vis Maior in the case of previous contracts and projects as the current situation was not foreseeable at all when agreeing, and the happenings fall outside of the powers of Abraziv Ltd.

We make everything in our power to inform all our partners about any changes and delays, give answers to questions, and to minimize any damage, that may happen regarding the ongoing projects, orders.

We hope that after this time that is equally difficult for everyone we will successfully move on and continue our common work together in the usual way.

We wish you strength for this difficult period, and also we thank you for your understanding.

ABRAZIV Ltd.